

Lioncrest Partners Financial Services Guide

4 May 2026

1. What is the purpose of this Financial Services Guide?

This Financial Services Guide (**FSG**) is an important document aimed to assist you in deciding whether or not to use any of the financial services offered by Frazis Capital Management Pty Ltd (ABN 91 638 965 910 | AFSL 521445) ("Frazis Capital Management"). This FSG has been prepared by Lioncrest Partners Pty Ltd (ACN 677 520 473 | CAR 001315184) ("Lioncrest", "our", "we" or "us"), who is an authorised representative of Frazis Capital Management.

References to 'you' and 'your' refer to potential recipients of our financial services.

This FSG contains important information about us, in relation to:

- the financial services we can offer you;
- how Lioncrest and its associates are remunerated;
- how we deal with your privacy; and
- our internal and external dispute resolution procedures.

If you want to obtain a financial product(s) from us, we will provide you with a Product Disclosure Statement ("PDS"). you can buy units on-market through your stockbroker on the ASX (ASX: ROAR) or, where that option is offered, apply off-market using the application form in the PDS. The PDS contains important information about the financial product(s) offered.

2. About Licensee

Frazis Capital Management Pty Ltd (ABN 91 638 965 910 | AFSL 521445) is the AFSL holder. Lioncrest Partners Pty Ltd (ACN 677 520 473 | CAR 001315184) is a corporate authorised representative of Frazis Capital Management and is the investment manager of the Lion Active ETF (ASX:ROAR | ARSN 685 354 518). The Lion Active ETF is issued by K2 Asset Management Ltd (ABN 95 085 445 094 | AFSL 244 393) ("K2"), a wholly owned subsidiary of K2 Asset Management Holdings Ltd (ABN 59 124 636 782).

3. Lioncrest's Financial Services

Lioncrest is authorised to provide the following financial services:

- general financial product advice for both wholesale and retail investors for securities and managed investment schemes as well as other financial products for wholesale investors;
- deal in a financial product, for basic and non-basic deposit and payment products, derivatives, foreign exchange contracts, government debentures, stocks or bonds, interest in managed investment schemes (excluding IDPS) and securities as well as certain dealing activities, each for wholesale clients only; and
- provide custodial or depository services other than investor directed portfolio services for wholesale clients only.

We are not authorised to provide personal advice. We can only provide you with factual information and in certain circumstances may provide general financial product advice. If you want personal financial product advice, we recommend that you consult with a personal advisor that takes into account your objectives, financial situation and needs.

4. How Lioncrest will be paid for the financial services we provide

We earn a fee from the various managed investment schemes for which we are the Investment Manager. Fees may include:

- management fees; and
- performance fees.

The fees that you pay, and any benefits that we receive for the financial products that we offer you, are detailed in the PDS for each relevant scheme. We do not charge you any additional fees for any advice that you receive from us. Your financial planner may charge you fees for providing financial product advice. This will be detailed in the FSG and/or any other fee disclosure document that you receive from your financial planner.

5. What commissions, fees or other benefits do we receive?

Our employees may be remunerated by salary payments, bonuses, and other benefits from us. Bonus payments are discretionary and based on the performance of the employees. We may use contractors in carrying out our services, and they may receive payments based on referral of clients, consulting activities, and any other general works undertaken for Lioncrest.

6. Professional indemnity insurance

In accordance with s912B of the Corporations Act, Frazis Capital Management maintains adequate professional indemnity insurance that satisfies the compensation arrangements. This covers the financial services provided by Frazis Capital Management and its authorised representatives and their respective employees, including employees after they cease working with us.

7. Relationships or associations

Lioncrest is a corporate authorised representative of Frazis Capital Management and is the investment manager of the Lion Active ETF, which is issued by K2 Asset Management Ltd. Lioncrest, Frazis Capital Management and their respective officers, employees, independent contractors and owners may receive compensation in connection with marketing efforts and offers.

8. Your privacy

Your privacy and personal information are important to us. We have adequate measures in place under the Privacy Act 1988 and will manage your personal information accordingly. We only collect personal information about you so that we may provide you with the financial product(s) and associated services(s) you request, as well as information on other products offered by us. In most cases, we will use your personal information in order to provide information and market updates on the products and services you have subscribed for. A copy of our privacy policy is available at fraziscapitalpartners.com

9. Dealing with complaints and our contact details

Lioncrest has procedures in place for dealing with complaints. If you have a complaint regarding our financial services, you can address the complaint to our Compliance Officer, using the contact details provided below. We will aim to acknowledge receipt of your complaint in writing as soon as possible and in any event within 14 days from receipt and address your complaint within 45 days.

For all client disputes or complaints, please contact our Compliance Officer at:

Telephone: 03 9691 6111

Email: investors@lioncrestpartners.com

Post: 219-223 Castlereagh St, SYDNEY, NSW, 2000

If we have not addressed your complaint, and/or if you are not satisfied, you can refer your complaint to the Australian Financial Complaints Authority Limited (AFCA), of which Frazis Capital Management (AFCA membership no. 121204) is a member.

AFCA provides an external complaints resolution scheme. Complaints that cannot be resolved internally by Lioncrestt to your satisfaction can be taken by you to the AFCA. You can contact the AFCA directly by utilizing one of the following contact methods:

Australian Financial Complaints Authority GPO Box 3
Melbourne VIC 3001 Online: www.afca.org.au Email: info@afca.org.au
Telephone: 1800 931 678
Facsimile: (03) 9613 6399

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